

BEST'S CREDIT RATINGS CERTIFICATION

December 14, 2022

It is hereby certified that A.M. Best Asia-Pacific Ltd. has assigned the following Best's Credit Ratings to:

Company: Samsung Fire & Marine Insurance Co., Ltd.
AM Best Number: 085850

Financial Strength

Rating (Rating Category): A++ (Superior)
Outlook: Stable
Effective Date: September 22, 2022
Initial Rating Date: April 20, 1998

Issuer Credit

Long-Term

Rating (Rating Category): aa+ (Superior)
Outlook: Stable
Effective Date: September 22, 2022
Initial Rating Date: November 30, 2005

Since 1899, AM Best's mission has been to provide accurate, timely and comprehensive information to anyone interested in the creditworthiness of insurance companies and insurance-linked securities. Our vision is to be the world's most recognized, accepted and respected full service credit rating agency, news publisher and data analytics provider specializing in the insurance industry.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations; a Best's Issuer Credit Rating is an independent opinion of an entity's ability to meet its ongoing financial obligations and can be issued on either a long- or short-term basis.

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit www.ambest.com, and also refer to the Guides to Best's Credit Ratings.

For information regarding regulatory authorities with which AM Best is registered, visit www.ambest.com/nrsro/regulatoryinformation.html.

In certification thereof, I have affixed the corporate emblem and my signature,



Stefan Holzberger
Chief Rating Officer

